

THE CORPORATION OF THE TOWNSHIP OF WHITEWATER REGION

BY-LAW # 09-11-402

By-law imposing special annual drainage rates upon land in respect of which money is borrowed under *The Tile Drainage Act*.

WHEREAS owners of land in the municipality have applied to the council under *The Tile Drainage Act*, for loans for the purpose of constructing sub-surface drainage works on such land; and whereas the council has, upon their application, lent the owners the total sum of \$71,800.00 to be repaid with interest by means of rates hereinafter imposed:


Be it therefore enacted, by the council, that annual rates as set out in the Schedule attached hereto are hereby imposed upon such land as described for a period of ten years, such rates to be levied and collected in the same manner as taxes.

This By-law given its FIRST and SECOND reading this 4th day of November, 2009.

This By-law given its THIRD reading and finally passed this 4th day of November, 2009.


MAYOR


CAO/Clerk

CERTIFIED TRUE COPY

ANNETTE MANTIFEL
Treasurer / Deputy CAO
and Commission of Oaths
Township of Whitewater Region

Municipal World* — Form 1113
* Reg. T.M. in Canada, Municipal World Inc.

TILE DRAINAGE DEBENTURE

Tile Drainage Act
R.S.O. 1990, c. T.8, s. 2 (1)
R.R.O. 1990, Reg. 1032, Form 4

\$ 71,800

No. 09-11-402

The Corporation of the TOWNSHIP of WHITEWATER REGION in the County of RENFREW hereby promises to pay to the Minister of Finance at the Ministry of Treasury and Economics, Toronto, the principal sum of \$ 71,800 of lawful money of Canada, together with interest thereon at the rate of .6 ... per cent per annum in ten equal instalments of \$ 9,755.32 on the ... 1st day of DECEMBER, in the years 2010 ... to 2019 ... , both inclusive.

The right is reserved to The Corporation of the TOWNSHIP of WHITEWATER REGION to prepay this debenture in whole or in part at any time or times on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole or any amount of principal and interest owing at the time of such prepayment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of this Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at the TOWNSHIP of WHITEWATER REGION ... , in the Province of Ontario, this 1st day of DECEMBER, 2009 , under the authority of By-law No. 08-01-322 of the Corporation entitled "A by-law to raise money to aid in the construction of drainage works under the *Tile Drainage Act*."

Corporate Seal

Orville Kolthoff
Head of Council

Arnette M. Hapel
Treasurer

OFFER TO SELL

For Use by Municipalities other than a District or Regional Municipality

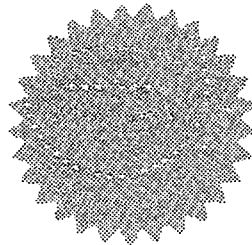
The Tile Drainage Act, 1971, Form 9

The Corporation of TOWNSHIP of WHITEWATER REGION hereby offers to sell Debenture No. 09-11-402 in the principal amount of \$ 71,800 to the Treasurer of Ontario as authorized by By-Law No. 08-01-322 of the Corporation.

The principal amount of this debenture is the aggregate of individual loans applied for and each loan is not more than 75 per cent of the cost of the drainage work constructed.

An inspector of drainage, employed by the Corporation, has inspected each drainage work for which the Corporation will lend the proceeds of this debenture and each has been completed in accordance with the terms of the loan approval given by council.

DECEMBER 1, 2009
Date



Annette Martel
Treasurer